



APC GROUP INC.

SUMMARY OF BOARD ACTIVITIES 2018

DETAIL OF MEETING	MEETING	ACTIVITIES
March 23, 2018	Audit Committee	<ul style="list-style-type: none"> • Discussion on year-end SGV audit matters • Presentation of 2017 Audited Financial Statements
March 23, 2018 (Regular)	Board of Directors	<ul style="list-style-type: none"> • Ratification of Board Committee actions • Discussion on results of operations • Review and approval of 2017 Audited Consolidated Financial Statements • Update on the quasi-reorganization application with SEC
May 9, 2018	Related Party Transactions Committee	<ul style="list-style-type: none"> • Review and approval of Committee Charter
	Executive Committee	<ul style="list-style-type: none"> • Review and approval of Committee Charter
	Compensation and Remuneration Committee	<ul style="list-style-type: none"> • Review and approval of Committee Charter
	Risk Management Committee	<ul style="list-style-type: none"> • Review and approval of Committee Charter
	Audit Committee	<ul style="list-style-type: none"> • Review and approval of the unaudited Financial Statements for the 1st Quarter 2018 • Review and approval of Committee Charter and Internal Audit Charter
	Corporate Governance Committee	<ul style="list-style-type: none"> • Updates on corporate governance • Review and approval of Committee Charter

**Matters considered confidential have not been included in this summary.*

DETAIL OF MEETING	MEETING	ACTIVITIES
May 9, 2018 (Regular)	Board of Directors	<ul style="list-style-type: none"> • Review and approval of 1st Quarter 2018 results of operations • Setting of the Annual Stockholders' meeting date • Ratification of Board Committees actions • Discussion and approval of corporate governance matters presented • Approval of the revised Manual on Corporate Governance and Integrated Annual Corporate Governance Report • 2017 Performance Evaluation of Directors, Committees and Management
July 11, 2018 (Special)	Board of Directors	<ul style="list-style-type: none"> • Discussion and approval of the postponement of the Annual Stockholders' meeting
August 8, 2018	Audit Committee	<ul style="list-style-type: none"> • Review and approval of the unaudited Financial Statements for the 2nd Quarter 2018
	Corporate Governance Committee	<ul style="list-style-type: none"> • Pre-qualification of nominees to the Board
August 8, 2018 (Regular)	Board of Directors	<ul style="list-style-type: none"> • Review and approval of 2nd Quarter 2018 results of operations • Update on the quasi-reorganization application with SEC • Discussion on exploration updates
September 27, 2018	Audit Committee	<ul style="list-style-type: none"> • Discussion on internal audit updates
	Executive Committee	<ul style="list-style-type: none"> • Discussion on business updates
	Related Party Transactions Committee	<ul style="list-style-type: none"> • Discussion on related party transactions updates
	Compensation and Remuneration Committee	<ul style="list-style-type: none"> • Review of the directors and officer's remuneration
	Risk Management Committee	<ul style="list-style-type: none"> • Discussion of risk updates
	Non-Executive Directors with Chief Audit Executive	<ul style="list-style-type: none"> • Discussion on the internal audit updates
	Non-Executive Directors with Chief Risk Officer	<ul style="list-style-type: none"> • Discussion on the risk updates of the Company
	Non-Executive Directors with External Auditors	<ul style="list-style-type: none"> • Discussion on the results of the 2017 audit.

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DETAIL OF MEETING	MEETING	ACTIVITIES
September 27, 2018	Annual Stockholders' Meeting	<ul style="list-style-type: none"> Election of Directors for 2018-2019
September 27, 2018 (Organizational Meeting)	Board of Directors	<ul style="list-style-type: none"> Certified the Directors of APC for the year 2018-2019 elected during the Annual Stockholders' Meeting just adjourned Appointment of the Lead Independent Director for 2018-2019 Appointment of Board Committee Members and Officers for the year 2018-2019
November 7, 2018	Audit Committee	<ul style="list-style-type: none"> Review and approval of the unaudited Financial Statements for the 3rd Quarter 2018
	Corporate Governance Committee	<ul style="list-style-type: none"> Discussion on corporate governance updates
	Non-Executive Directors with Compliance Officer	<ul style="list-style-type: none"> Discussion on the Company's compliance with governance best practice
November 7, 2018 (Regular)	Board of Directors	<ul style="list-style-type: none"> Review and approval of 3rd Quarter 2018 results of operations Update on the quasi-reorganization application with SEC Discussion on exploration updates Discussion and approval of corporate governance matters presented Presentation and Approval of the schedule of audit committee and board of directors meeting for 2019
December 12, 2018	Audit Committee	<ul style="list-style-type: none"> Discussion on SGV's Audit Plan for Year 2018
December 12, 2018 (Regular)	Board of Directors	<ul style="list-style-type: none"> Discussion on SGV's Audit Plan for Year 2018 Business updates

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