



APC GROUP INC.

August 3, 2010

**PHILIPPINE STOCK EXCHANGE, INC.**

Listing and Disclosure Group  
4<sup>th</sup> Floor, Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Re: **Confirmation of news article**

Gentlemen:

This is in reply to your letter dated today in connection with the news article entitled “APC Group finalizes \$300-million geothermal power plant venture ”published in the August 3, 2010 issue of the Business Mirror. The article reported in part that:

Listed APC Group Inc. is still eyeing to finalize a \$300-million geothermal power venture with a foreign group within this year, its chairman, president and chief executive officer Willy Ocier said. While the company executive was still unable to disclose the partner’s identity, market insiders said the firm is in talks with a Philippine unit of US-based energy conglomerate Chevron Corp., which claims to be the world’s largest producer of geothermal power. In a text message, Ocier said a deal may be concluded “be September” this year.

We are confirming the veracity of the above news article. This news article is consistent with our previous disclosure on the matter dated May 13, 2010.

We trust the foregoing is in order.

Very truly yours,

**EDMUNDO L. TAN**  
Corporate Secretary

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